

As we move forward year to year, we think more about what kind of legacy we will leave. All of us have many passions we have pursued over the years. With our passion for bighorn sheep and wildlife in general, you may want to consider leaving a legacy through an endowment. This spring, we are unveiling the WY-WSF Conservation Endowment Fund.

The investment strategy of the fund will be similar to the policy established for the Conservation Fund. Mike Porter will be doing a seminar at the summer meeting to define the details of the Fund and answer questions regarding the Fund's policy.

There are many ways to accomplish leaving your legacy.

Below are examples of the different avenues you can pursue for giving.

- 1) Give a gift in your will or trust to the WY-WSF Conservation Endowment Fund This is probably the most popular way to support wildlife or other passionate endeavors. You can give a specific asset, dollar amount or percentage of what remains of your assets after your loved ones are provided for.
- 2) You can make a gift by naming the WY-WSF Conservation Endowment Fund as a beneficiary of all or a portion of your bank account, brokerage account, retirement account, and/or your life insurance policy. All these options are available by contacting the financial institution where your assets are held and requesting the appropriate forms.
- 3) Using assets in your retirement account to make a charitable gift can be very tax efficient. If left to your family and friends, assets and tax differed retirement accounts such as 401K's or IRA's are subject to income tax. If left to the Endowment Fund, those assets will pass tax free.
- 4) You could also consider a charitable gift annuity, which will pay you income throughout your lifetime. This will reduce your tax burden and help the sheep and wildlife you love. This type of structure allows you to earn the income from those assets during your lifetime.

The above is just a small sampling of options you may want to consider. You can explore other avenues with your tax advisor, lawyer or you could contact Mike Porter and his team at Ashton Thomas at (307) 235-7786.

We look forward to seeing everyone at the Summer Banquet in Cheyenne on June 7th and 8th.